

## **Ramaco Resources, Inc. Prices Initial Public Offering**

LEXINGTON, Ky., Feb. 02, 2017 (GLOBE NEWSWIRE) -- Ramaco Resources, Inc. (NASDAQ:METC) ("Ramaco") announced today the pricing of its initial public offering of 6,000,000 shares of its common stock at \$13.50 per share. Ramaco is offering 3,800,000 shares of its common stock and the selling stockholders named in the registration statement (the "Selling Stockholders") on Form S-1 filed previously with the Securities and Exchange Commission (the "SEC") are offering 2,200,000 shares of Ramaco's common stock. The shares are expected to begin trading on The NASDAQ Stock Market LLC under the ticker symbol "METC" on February 3, 2017. In addition, certain of the Selling Stockholders have granted the underwriters a 30-day option to purchase up to an additional 900,000 shares of Ramaco's common stock at the initial public offering price, less underwriting discounts and commissions. The offering is expected to close on February 8, 2017, subject to customary closing conditions.

Ramaco intends to use a portion of the approximately \$43.7 million of net proceeds it will receive from this offering to pay in full the four-year promissory note held by Ramaco, LLC, an entity controlled by certain of Ramaco's existing owners. Ramaco has not yet allocated the remainder of the net proceeds to a specific purpose, but has identified a number of projects to which it anticipates allocating such proceeds. Ramaco will not receive any of the proceeds from the sale of shares of Ramaco's common stock by the Selling Stockholders.

Credit Suisse Securities (USA) LLC, Jefferies LLC and BMO Capital Markets Corp. are acting as joint book-running managers and as representatives of the underwriters for the offering. Clarkson Platou Securities, Inc. and Seaport Global Securities LLC are also acting as joint book-running managers for the offering. When available, copies of the written prospectus for the offering may be obtained from:

Credit Suisse Securities (USA) LLC  
Attn: Prospectus Department  
One Madison Avenue  
New York, NY 10010  
Telephone: 1-800-221-1037  
Email: [newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com)

Jefferies LLC  
520 Madison Avenue, 2<sup>nd</sup> Floor  
New York, NY 10022  
Attention: Equity Syndicate Prospectus Department  
Telephone: (877) 547-6340  
Email: [Prospectus\\_Department@Jefferies.com](mailto:Prospectus_Department@Jefferies.com)

BMO Capital Markets Corp.  
3 Times Square, 25<sup>th</sup> Floor  
New York, NY 10036  
Attention: Equity Syndicate Department  
Telephone: (800) 414-3627  
Email: [bmoprospectus@bmo.com](mailto:bmoprospectus@bmo.com)

### **About Ramaco Resources, Inc.**

Ramaco is an operator and developer of high-quality, low cost metallurgical coal in central and southern West Virginia, southwestern Virginia and southwestern Pennsylvania.

## **Important Information**

A registration statement relating to these securities has been filed with, and declared effective by, the SEC. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

### *Cautionary Statement Concerning Forward-Looking Statements*

*Certain statements contained in this press release constitute "forward-looking statements" within the meaning of federal securities laws. These forward-looking statements represent Ramaco's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of Ramaco's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.*

*Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, Ramaco does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for Ramaco to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in the prospectus filed with the SEC in connection with Ramaco's initial public offering. The risk factors and other factors noted in Ramaco's prospectus could cause its actual results to differ materially from those contained in any forward-looking statement.*